



Moody's Corporation's 2021 U.S. Political Engagement Report

As a responsible corporate citizen, Moody's Corporation (referred to as "Moody's" or the "Company") engages globally on public policy matters of importance and relevance to our business, employees, customers and other stakeholders. Moody's seeks to advance and protect these global business matters to the benefit of all our stakeholders.

This Report contains information supplemental to [Moody's Political Engagement and Public Policy Statement](#), including Moody's lobbying activities and principal trade association memberships for the 2021 calendar year.

As disclosed in the referenced Statement, Moody's does not maintain a political action committee (PAC), nor does the Company make any political contributions, including in-kind contributions. The Company has made no corporate payments to support or oppose a ballot initiative during 2021.

Lobbying

Moody's complies with all applicable lobbying disclosure laws. In the U.S., the Company files lobbying disclosure reports with the U.S. federal government and contracts with external lobbyists, who make public disclosures, as required. In the fourth quarter of 2021, the Company registered as a lobbying entity for the first time. As a U.S. lobbying entity, the Company makes quarterly filings with the U.S. Congress disclosing Moody's federal lobbying expenditures and the issues on which the Company has lobbied. Moody's advocates for its interests through direct contact with government officials or through trade associations.

For the fourth quarter of 2021, the first quarter in which the Company was registered as a lobbying entity, the Company reported federal lobbying expenditures of \$520,000. Up until that quarter, and going back three calendar years, external lobbyists reported lobbying expenses on behalf of the Company in the amounts of \$180,000 in 2021, \$230,000 in 2020, and \$90,000 in 2019. The key subjects on which Moody's lobbies is Financial Services (FIN).

To review our quarterly filings, visit the website of the [Office of the Clerk of the U.S. House of Representatives](#) or the [Secretary of the U.S. Senate](#) and search for "Moody's" in the Registrant Name field.

At the state level, the Company lobbies in states where it has a material business presence. In 2021, the Company lobbied on matters related to climate change, climate resilience and catastrophe models.

Moody's is a member of industry trade associations that represent the business community and which advocate on a variety of important public policy matters that impact our business and our stakeholders. These associations provide venues for policy discussions and opportunities for

advocacy on common areas of interest. We may not support every policy position held by a trade association of which we are a member, and we communicate our views, as needed.

Below is a list of the principal trade associations to which Moody's belongs to, based in the U.S.:

- Business Roundtable
- Council of the Americas
- CRE Finance Council
- Chamber of Digital Commerce
- Institute of International Finance
- National Center for APEC
- Partnership for New York City
- Structured Finance Association
- U.S. Chamber of Commerce
- U.S.-China Business Council
- U.S.-India Strategic Partnership Forum

The total amount spent on these memberships in 2021 was \$855,000. Based upon information reported to us for 2021, the amount of the Company's payments to these organizations attributable to lobbying was approximately \$233,000.